MIMEDX to Acquire Sanara MedTech

July 29, 2026

MIMEDX

Disclaimer

FORWARD-LOOKING STATEMENTS

Please note that in this presentation the Company may discuss events or results that have not yet occurred or been realized, commonly referred to as forward-looking statements. Such discussion and statements may contain words such as “expect,” “anticipate,” “will,” “should,” “believe,” “intend,” “plan,” “estimate,” “predict,” “seek,” “continue,” “outlook,” “may,” “might,” “should,” “can have,” “have,” “likely,” “potential,” “target,” “indicative,” “illustrative,” and variations of such words and similar expressions, and relate in this presentation, without limitation, to statements, beliefs, projections and expectations about future events. Such statements are based on the Company’s expectations, intentions and projections regarding the Company’s future performance, anticipated events or trends and other matters that are not historical facts. Such forward looking statements include statements relating to, among other things, the Company’s expectations with respect to the (i) timing for completion of the business combination, (ii) results, benefits and synergies of the business combination, (iii) future financial performance and condition, including estimated combined surgical revenue, combined leverage ratio, and Adjusted EBITDA margin, (iv) benefits of the business combination to the Company’s shareholders and (v) management’s estimates regarding the combined financial information. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, including: (i) economic conditions, competition, political risks, and other risks that may affect the Company’s future performance, including the impacts of inflationary pressures and other macroeconomic factors on the Company’s business, markets, supply chain, customers and workforce, on the credit and financial markets, and on the global economy generally; (ii) the future market for the Company’s products can depend on regulatory approval of such products, which might not occur at all or when expected, and is based in part on assumptions regarding the number of patients who elect less acute and more acute treatment than the Company’s products, market acceptance of the Company’s products, and adequate reimbursement for such therapies; (iii) failure to realize the anticipated benefits of the Company’s acquisitions and acquisition strategy; (iv) failure to realize expected benefits from the Company’s other business strategies; (v) the possibility that stockholders of Sanara MedTech may not approve the Merger Agreement; (vi) the risk that a condition to closing may not be satisfied, that either party may terminate the Merger Agreement or that the closing might be delayed or not occur at all; (vii) potential adverse reactions or changes to business or employee relationships (viii) adverse developments in the credit markets which could impact the Company’s ability to secure financing in the future; (ix) the process of obtaining regulatory clearances or approvals to market a biological product or medical device from the FDA or similar regulatory authorities outside of the U.S. is costly and time consuming, and such clearances or approvals may not be granted on a timely basis, or at all, and the ability to obtain the rights to market additional, suitable products depends on negotiations with third parties which may not be forthcoming; (x) future sales are uncertain and are affected by competition, access to customers, patient access to hospitals and healthcare providers, the reimbursement environment and many other factors; (xi) changes in applicable laws or regulations, including environmental, health and safety regulations; (xii) the possibility that the Company may be adversely affected by other economic, business, and/or competitive factors; (xiii) market and economic conditions, or the Company’s financial performance or determinations following the date of this presentation to use the Company’s funds for other purposes; (xiv) geopolitical risks; and (xv) other risks and uncertainties, including those discussed in the Company’s Annual Report on Form 10-K for the fiscal year ended December 31, 2025 filed with the SEC on February 25, 2026 under the heading “Risk Factors.” Given these risks and uncertainties, you are cautioned not to place undue reliance on forward-looking statements. Additional information concerning these risks, uncertainties and other factors that could cause actual results to vary is, or will be, included in the reports filed by the Company with the Securities and Exchange Commission. Forward-looking statements included in this presentation speak only as of the date hereof and, except as required by applicable law, the Company does not undertake any obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or circumstances, after the date of this presentation.

NON-GAAP FINANCIAL MEASURES

This presentation contains Adjusted EBITDA, Adjusted EBITDA Margin and Combined Surgical Revenue which are non-U.S. GAAP financial measures within the meaning of Regulation G promulgated by the Securities and Exchange Commission. The presentation of the estimated combined financial information of the Company and Sanara MedTech, is not in accordance with GAAP and is presented for illustrative purposes only and does not indicate the financial results of the combined company. Such presentation is not in accordance with Article 11 of Regulation S-X and may differ from the pro forma presentation to be included in the registration statement and other materials when they are filed with the SEC in connection with the transactions contemplated by the Merger Agreement dated July 29, 2026 (the “Transactions”). We believe that for purposes of discussion and analysis, the estimated combined financial information is useful for management and investors to assess the estimated combined financial and operational performance. As used in this presentation, Adjusted EBITDA consists of GAAP net income excluding: (i) depreciation, (ii) amortization of intangibles, (iii) interest (income) expense, net, (iv) income tax provision, (v) share-based compensation, (vi) investigation, restatement and related expenses, (vii) expenses related to disbanding of the Regenerative Medicine business unit, (viii) strategic legal and regulatory expenses, (ix) transaction-related expenses, (x) impairment of intangible assets, and (xi) reorganization expenses. Adjusted EBITDA Margin is defined as Adjusted EBITDA divided by Revenue. Combined Surgical Revenue is defined as the Company’s surgical revenue plus Sanara’s total revenue. While the Company believes these non-U.S. GAAP measures are useful in evaluating the Company’s performance, this information should be considered as supplemental in nature and not as a substitute for or superior to the related financial information prepared in accordance with U.S. GAAP. Additionally, these non-U.S. GAAP financial measures may differ from similar measures presented by other companies. The Company cannot provide a reconciliation of estimated financial measures, such as Adjusted EBITDA Margin and Combined Surgical Revenue, and the most directly comparable GAAP measures without unreasonable efforts because it is unable to predict with reasonable certainty the ultimate outcome of certain significant items required for the reconciliation.

Disclaimer

No Offer or Solicitation

This presentation does not constitute an offer to sell or the solicitation of an offer to subscribe for or buy any securities or a solicitation of any vote or approval with respect to the Transactions or otherwise, nor shall there be any sale, issuance or transfer of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

Important Additional Information

In connection with the Transactions, the Company intends to file with the SEC a Registration Statement on Form S-4 (the "S-4"). Additionally, Sanara MedTech intends to file with the SEC a proxy statement on Schedule 14A (the "Proxy Statement"). The definitive Proxy Statement (if and when available) will be mailed to stockholders of Sanara. Investors will be able to obtain free copies of the Registration Statement and Proxy Statement, as each may be amended from time to time, and other relevant documents filed by Sanara MedTech and the Company with the SEC (when they become available) through the website maintained by the SEC at www.sec.gov. Copies of documents filed with the SEC by Sanara MedTech will be available free of charge from Sanara's website at www.sanaramedtech.com under the "Investor Relations" tab or by contacting Sanara MedTech's Investor Relations Department IR@sanaramedtech.com. Copies of documents filed with the SEC by the Company will be available free of charge from the Company's website at www.mimedx.com under the "Investors" tab or by contacting the Company's Investor Relations Department at investorrelations@mimedx.com.

Participants in the Solicitation

Sanara MedTech, the Company and their respective directors and certain of their executive officers and other members of management and employees may be deemed, under SEC rules, to be participants in the solicitation of proxies from Sanara's stockholders in connection with the Transactions. Information regarding the executive officers and directors of the Company is included in its Proxy Statement filed with the SEC on April 29, 2026. Information regarding the executive officers and directors of Sanara MedTech is included in its Proxy Statement filed with the SEC on April 17, 2026. Additional information regarding the persons who may be deemed participants and their direct and indirect interests, by security holdings or otherwise, will be set forth in the Registration Statement and other materials when they are filed with the SEC in connection with the Transactions. Free copies of these documents may be obtained as described in the paragraphs above.

Leading Surgical-Focused Combination Driving Growth, Scale & Profitability

MIMEDX

+

Sanara MedTech

HELPING

PREPARE

HUMANS

PROMOTE

HEAL

PROTECT

Sanara Meaningfully Accelerates Efforts to Expand Surgical Footprint

Key Transaction Highlights

100% Surgical / OR Business

+$4B

Unlocks Sizable ***Incremental*** TAMs[1]

Transforms Surgical Footprint & Financial Profile

Leading Particulate

Expanding Product Portfolio

Robust R&D Pipeline

MIMEDX

1 – Calculated using Definitive Healthcare Database, LSI Procedural Data, published orthopedic market research data and related journals, surgeon validation, and Sanara estimates

About Sanara MedTech

Pure-play surgical solutions business focused on the operating room setting, with innovative technologies, strong IP, a proven and scalable commercial engine and a compelling margin profile.

Sanara MedTech

Progressive Portfolio Strategy Across the Surgical Workflow

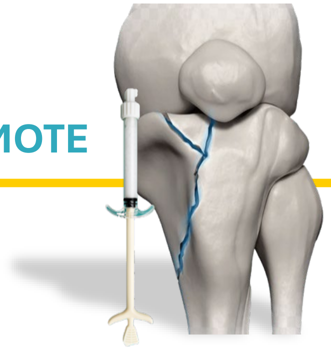
BIASURGE® Advanced Surgical Solution

OsStic™ BioAdhesive ADVANCED BONE FIXATION

Cellerate® HYDROLYZED COLLAGEN RX Surgical

PREPARE

PROMOTE



PROTECT

Select Financial Highlights (2025)[1]

$103MM	19%	51%
2025 Net Revenue	Y/Y Growth	7-Year CAGR

93%	$7MM	$17MM	$17MM
Gross Margin	Operating Income	Adjusted EBITDA	Cash

40+ Field Sales Team

450+ Contracted Distributors

1,450+ Active Facilities

4,000+ Contracted Facilities

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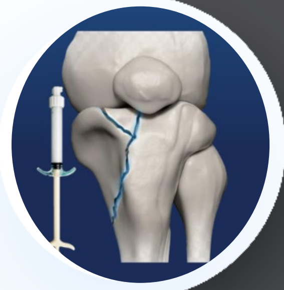
1 – Historical financial information based on Sanara's public filings

Strong Business Alignment Drives Compelling Deal Rationale

- **Expands Product Offering with Differentiated, Innovative Technologies**
- **Adds Significant Commercial Scale Through Distribution Network**
- **Immediately Accretive to Revenue Growth & Profitability**
- **Strong Cultural Fit; Talent Profile Adds Deep Industry Expertise**

BIASURGE®
No-Rinse Surgical Irrigation Solution

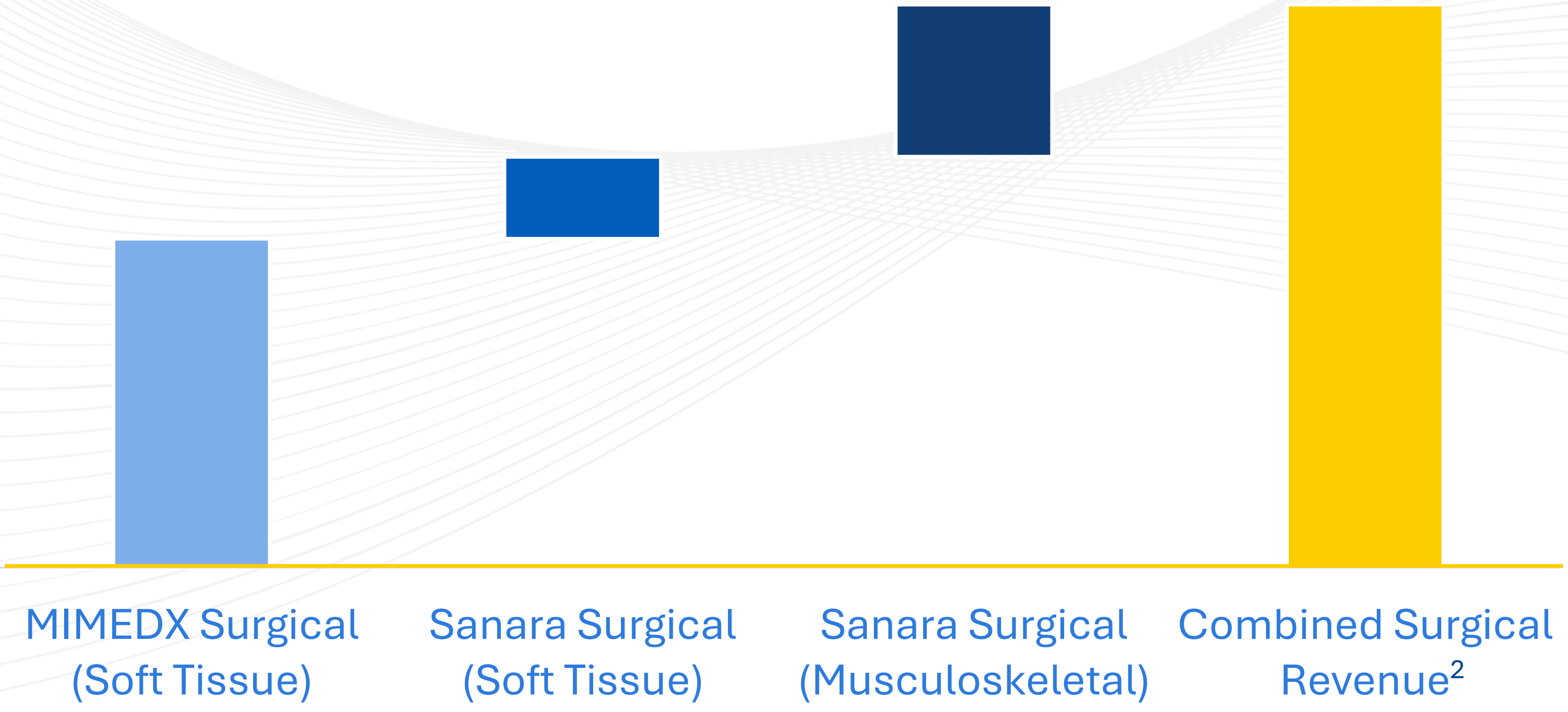


OsStic™
Synthetic Injectable Structural Bio-Adhesive

CellerateRX® Surgical
Leading Collagen Particulate

Combination Provides Scale Via Multiple **Surgical** Commercial Channels

Combined 2027 **Surgical** Revenue[1] Approaching **$300MM**



Transaction grows surgical footprint across soft tissue and musculoskeletal categories

1 – Assumes closing of transaction on or before December 31, 2026
2 – Management Estimates

Transaction Transforms Surgical Footprint & Strengthens Financial Profile

	MIMEDX	Combined[1]
	2026[2]	**2027+**
Total Revenue	$260-290MM	**>$400MM**
Surgical *Soft Tissue*	~50%[3]	**~45-50%**
Surgical *Musculoskeletal*	~10%[3]	**~25-30%**
Wound Care	~40%[3]	**~20-30%**
Adj. EBITDA Margin	Breakeven	**>20%**

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1 – Based on Management Estimates
2 – 2026 Financial outlook provided on July 29, 2026; actual results may differ
3 – Based upon revenue mix year-to-date through June 30, 2026

Transaction Details

MIMEDX + Sanara MedTech

Consideration	• Acquiring Sanara for $35 per share, representing a 46% premium to Sanara's 30-day volume weighted average share price as of July 28, 2026
	• Purchase price comprised of:
	    • $33 per share in cash and,
	    • 0.4735 shares of MIMEDX common stock for each share of Sanara common stock they own, which represents a value of $2.00 per share, calculated based on the average closing price of MIMEDX common stock of $4.22 for the last five consecutive trading days through and including July 28, 2026
	• Total Enterprise Value: Approximately $350 million

Run-Rate Cost Synergies & Combined Financial Profile	• In the first full year post-close, anticipating:
	    • Total revenue well in excess of $400 million on a combined basis
	    • Over $20 million in annualized, run-rate cost synergies to be realized in 2027 in connection with the acquisition
	    • Adj. EBITDA margin to be above 20%

Financing	• MIMEDX has obtained fully committed financing through Hayfin Capital Management, LLP
	• Acquisition to be funded with a combination of cash on hand and a new $300 million Senior Secured Term Loan
	• Terms:
	    • 6 years
	    • SOFR + 6.25%
	• MIMEDX expects to issue 4.4 million shares for the stock consideration portion of the transaction
	• Combined leverage ratio expected to be below 3.0x by year-end 2027
	• MIMEDX existing credit agreement will be terminated and all amounts outstanding will be repaid in full

Timing / Approvals	• Each company's board of directors have unanimously approved the transaction
	• Anticipate closing by year end 2026, subject to:
	    • Sanara shareholder approval
	    • Customary regulatory approvals and closing conditions